

How to Sell at Lifestyle Auctions

You agree to sign up for the auction by sending your 1st page contract to include development details and payment schedule.

You state the minimum reserve price that you are willing to accept at auction (below which we are not permitted to sell). This is a confidential price agreement which is undisclosed to the buyers.

When the property is sold, the successful buyer pays a non refundable deposit of 10% of the hammer price and pays the remaining balance within the specified timeframe.

Once full cleared funds are received, we pay to you the hammer price of the property less our agreed commission. All transactions are supervised by the Government of Dubai Land Department until transfer is completed.

If your property does not reach the reserve price, we shall on your behalf contact the highest bidder post auction and ask them to submit a higher bid. If this amount is accepted by you we shall conclude the negotiated sale of your property.

We have a sign up administration fee of Dhs.5,000/-, refundable if your property is sold by us. This cost ensures that serious sellers will be realistic with their reserve prices in order to secure a sale. This policy also ensures that serious buyers will also bid at the auction.